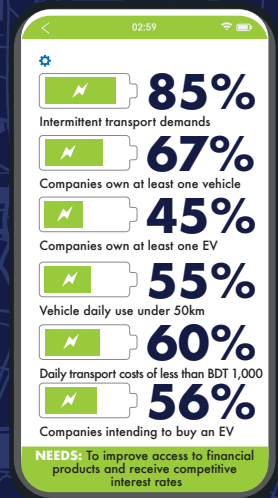
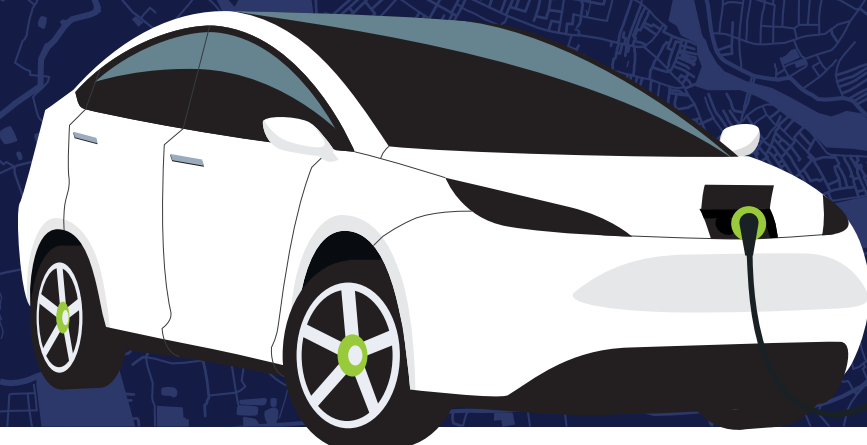


ROAD TO A GREEN BANGLADESH

Electric vehicle demand needs assessment survey for micro, small and medium-sized enterprises (MSMEs) in Bangladesh

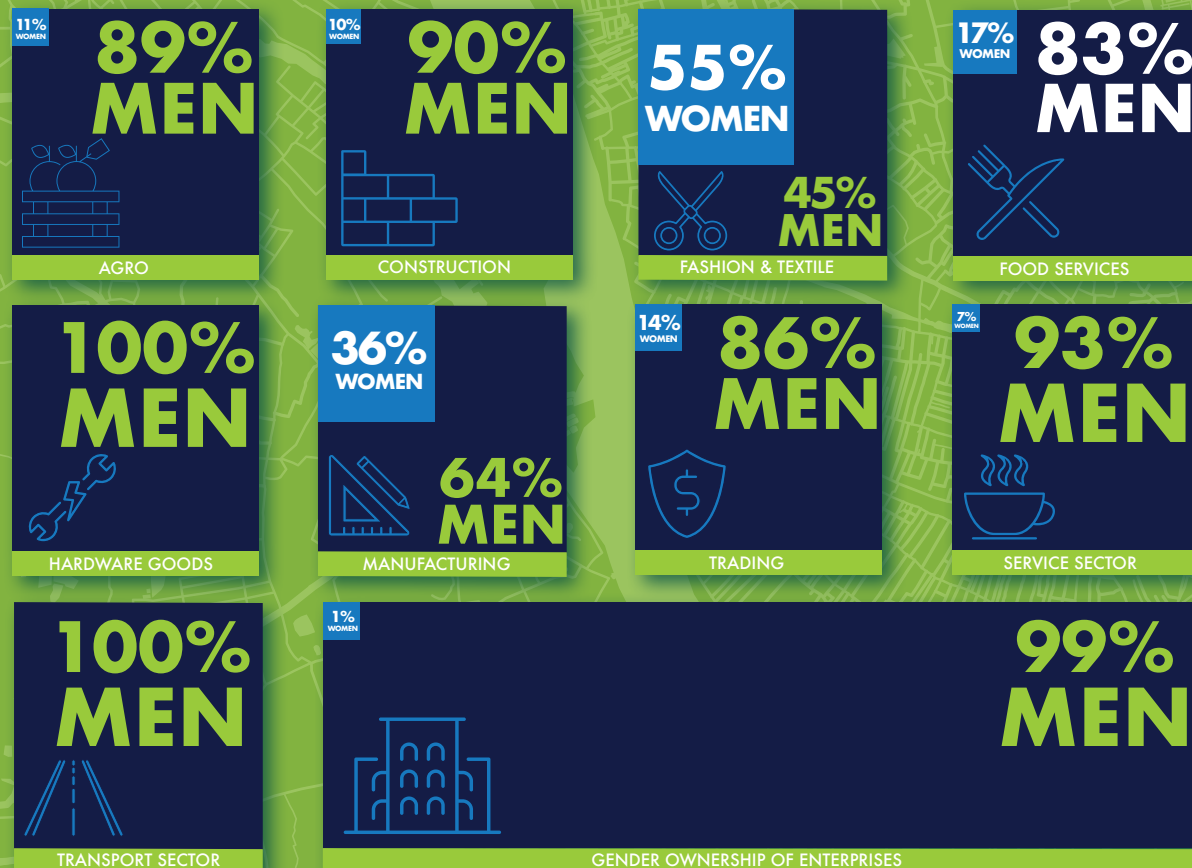


MSME* SECTOR AT A GLANCE

Most enterprises belong to the micro segment, with assets of less than BDT 7.5 million (USD 88k**) for those in the manufacturing sector, and less than BDT 1 million (USD 11.8K) for those in the service industry.



The overall employee gender diversity shows that 17% of employees are women. The fashion & textile sector is the most balanced, with 55% of employees being women. The transport and hardware goods sectors have near zero female participation.

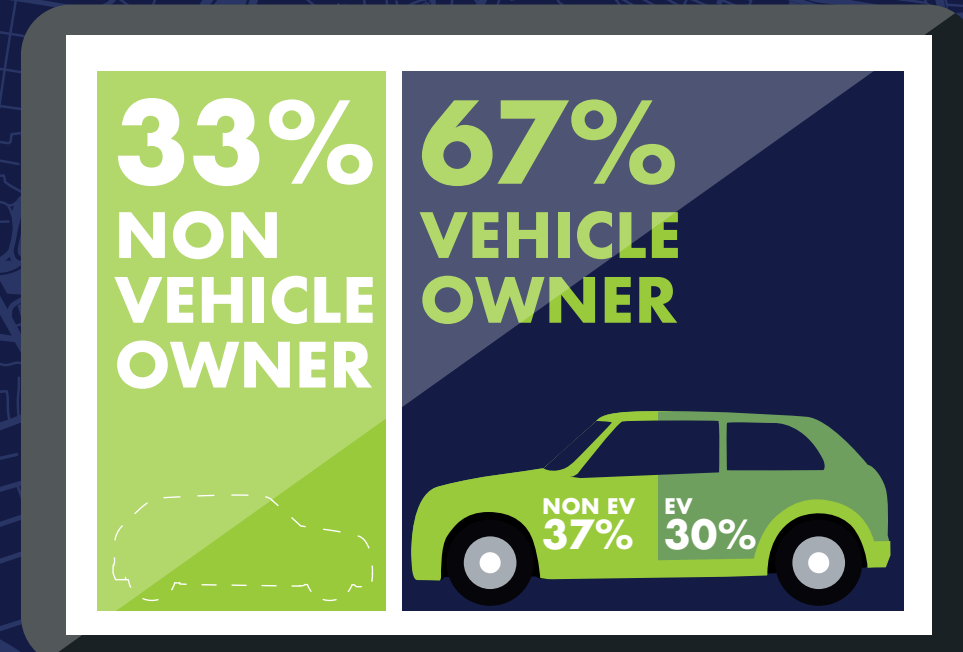


In the area of business ownership, the vast majority, 99% of MSMEs are owned by men.

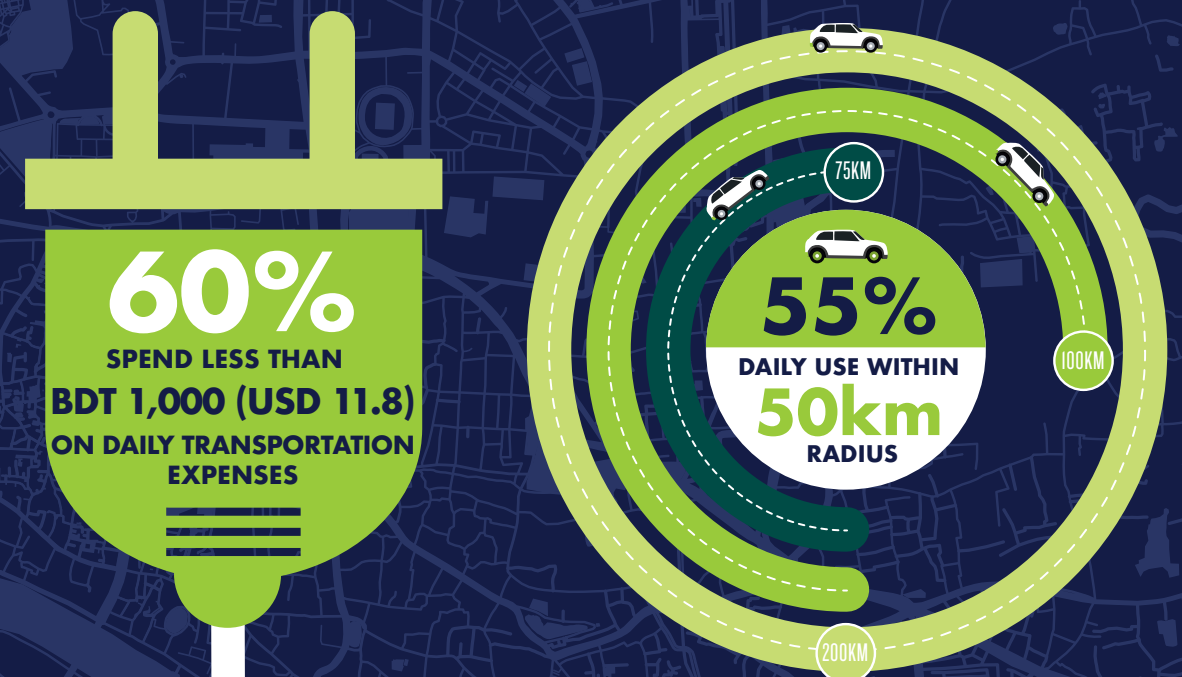
*Micro, small, and medium-sized enterprises. **USD 1 = BDT 85

TRANSPORT USAGE

67% of respondents have an in-house fleet of at least one vehicle. Nearly half of these firms with in-house fleets own electric vehicles (EVs).



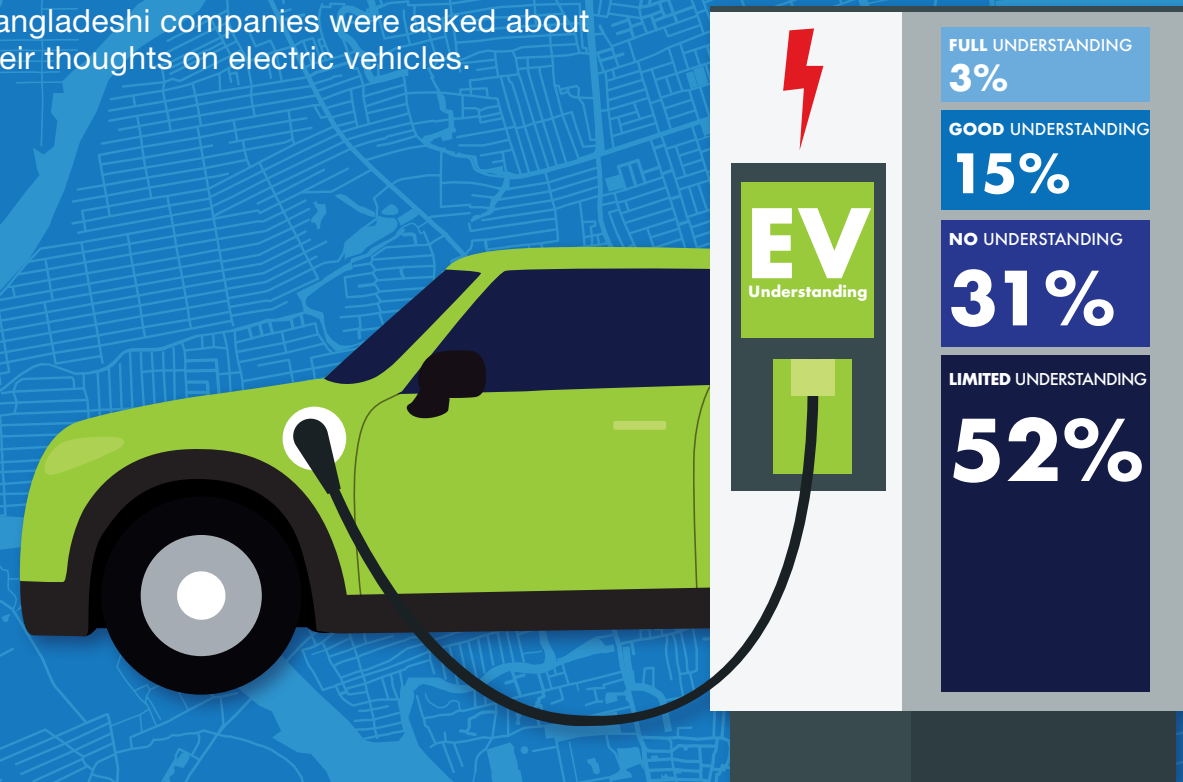
DISTANCE TRAVELLED AND COSTS INCURRED



3% are heavy users that spend more than 1,000 Tk (USD 11.8) on transportation expenses within a radius of 20km.

PERCEPTION OF EVS

Bangladeshi companies were asked about their thoughts on electric vehicles.



INTENT TO BUY ENGAGEMENT

56% of the companies who are yet to build their inhouse fleet showed their intent to buy an EV in future.

There is significant capacity building potential for EVs.



- LECTURES/ WORKSHOPS
- PERSONAL ONE-TO-ONE SUPPORT
- FINANCE FOR GREEN TRANSPORT
- SOCIAL MEDIA/ INFLUENCERS
- BROCHURES/ PRINTED MATERIAL

Lectures / workshops are the most preferred options followed by personal one-to-one support.

FINANCE AND BANKING

Financial institutions that provide banking support to the survey respondents.

STATE OWNED COMMERCIAL AND SPECIALISED BANKS



PRIVATE COMMERCIAL BANKS



PLUS many other smaller providers.

FINANCIAL & BUSINESS SUPPORT

When receiving business support, MSMEs preferred to use it to improve their products and services, or to get better access to finance.

- IMPROVE PRODUCT/ SERVICE QUALITY
- ACCESS TO FINANCE
- IMPROVE WORKERS' SKILLS
- IMPROVE TECHNOLOGY/ MACHINERY
- MARKET DEVELOPMENT AND PROMOTION

An attractive interest rate and loan tenure are seen as key factors to take into account when developing financial tools and products to improve MSMEs' access to finance.

- INTEREST RATE
- SIZE AND TENURE OF CREDIT
- PROCESSING TIME
- TYPE OF COLLATERAL
- REQUIREMENTS

Although limits on the interest rate and loan tenure are fixed by the regulator, processing time and types of collateral are factors that financial institutions have more control on.

UK PACT

**GREEN RECOVERY
CHALLENGE FUND**

ROAD TO A GREEN BANGLADESH

FIND OUT MORE

britbanglabusinesssupport.co.uk

Produced by Ricardo and IDCOL for UK PACT

